



AMENDMENT #1

OFFERED IN THE HOUSE
TO: SB 127

BY REPRESENTATIVE WOOL

1 Page 1, lines 1 - 3: (title amendment)

2 Delete "relating to actions by insurers based on credit history or insurance score;
3 and providing for an exception to consideration by an insurer of credit history or
4 insurance score"

5 Insert "prohibiting an insurer from using a consumer's credit history in
6 underwriting, rating, or determining premiums or eligibility for insurance coverage"

7

8 Page 1, line 5, through page 5, line 19:

9 Delete all material and insert:

10 **** Section 1.** AS 21.36.460 is repealed and reenacted to read:

11 **Sec. 21.36.460. Restriction on the use of consumer credit history.** (a) An
12 insurer may not use a consumer's credit history to underwrite, rate, or determine
13 premiums or eligibility for insurance coverage.

14 (b) The prohibition against using a consumer's credit history under this section
15 may be waived by the consumer.

16 (c) In this section,

17 (1) "consumer" means an individual policyholder or an applicant for
18 insurance to be used permanently for personal, family, or household purposes;

19 (2) "credit history" means written, oral, or other communication of
20 information by a consumer credit reporting agency or other source relating to a
21 consumer's creditworthiness, credit standing, or credit capacity."