

AMENDMENT *2

By REP. Wilson

OFFERED IN THE HOUSE
TO: CSSB 39(L&C)

- 1 Page 3, following line 19:
2 Insert a new subsection to read:
3 "(b) To qualify for a film production tax credit under (a) of this section, a film
4 producer shall, before January 1, 2019, provide to the Department of Revenue a complete
5 production cost report detailing the qualified expenditures of the production, with verification
6 by an independent certified public accountant licensed in the state and approved by the
7 Department of Revenue, that the costs claimed in the report are qualified expenditures under
8 former AS 44.25.130 or former AS 44.33.236, as applicable, and that there is no outstanding
9 balance for a qualified expenditure that is due to a person in the state. The Department of
10 Revenue may not authorize a film production tax credit if the cost report is filed after
11 December 31, 2018."
12
13 Reletter the following subsections accordingly.