

OLSON ✓

29-LS1379E.5
Wallace
4/12/16

AMENDMENT #1

OFFERED IN THE HOUSE
TO: CSHB 372(L&C)

BY REPRESENTATIVE WOOL

1 Page 1, line 1, following the first occurrence of "insurance;": (title amendment)

2 Insert "relating to the annual report by the director of insurance;"

3

4 Page 2, following line 8:

5 Insert a new bill section to read:

6 **** Section 1.** AS 21.06.110 is amended to read:

7 **Sec. 21.06.110. Director's annual report.** As early in each calendar year as is
8 reasonably possible, the director shall prepare and deliver an annual report to the
9 commissioner, who shall notify the legislature that the report is available, showing,
10 with respect to the preceding calendar year,

11 (1) a list of the authorized insurers transacting insurance in this state,
12 with a summary of their financial statement as the director considers appropriate;

13 (2) the name of each insurer whose certificate of authority was
14 surrendered, suspended, or revoked during the year and the cause of surrender,
15 suspension, or revocation;

16 (3) the name of each insurer authorized to do business in this state
17 against which delinquency or similar proceedings were instituted and, if against an
18 insurer domiciled in this state, a concise statement of the facts with respect to each
19 proceeding and its present status;

20 (4) a statement in regard to examination of rating organizations,
21 advisory organizations, joint underwriters, and joint reinsurers as required by
22 AS 21.39.120;

23 (5) the receipt and expenses of the division for the year;

1 (6) recommendations of the director as to amendments or
2 supplementation of laws affecting insurance or the office of director;

3 (7) statistical information regarding health insurance, including the
4 number of individual and group policies sold or terminated in the state; this paragraph
5 does not authorize the director to require an insurer to release proprietary information;

6 (8) the annual percentage of health claims paid in the state that meets
7 the requirements of AS 21.36.495(a) and (d);

8 (9) the total amount of contributions reported and the total amount of
9 credit claimed under AS 21.96.070 and 21.96.075; [AND]

10 (10) the total number of public comments received and the
11 director's efforts, ^{to the extent allowable by law,} to improve or maintain public access to information and
12 facilitate public comments on individual health insurance rate filings before they
13 become effective; and

14 (11) other pertinent information and matters the director considers
15 proper."
16

17 Page 2, line 9:

18 Delete "Section 1"

19 Insert "Sec. 2"

20
21 Renumber the following bill sections accordingly.
22

23 Page 36, line 5:

24 Delete "Section 67"

25 Insert "Section 68"

26
27 Page 36, line 6:

28 Delete "Section 65"

29 Insert "Section 66"

30
31 Page 36, line 7:

- 1 Delete "sec. 18"
- 2 Insert "sec. 19"
- 3 Delete "sec. 66"
- 4 Insert "sec. 67"