

AMENDMENT # 4 BY SEN.
WIELECHOWSKI

OFFERED IN THE SENATE

TO: SCS 2d CSHB 247(FIN)

1 Page 11, line 2, following "(6)":

2 Insert "and (11)"

3

4 Page 13, line 6, following "(10)":

5 Insert "and (11)"

6

7 Page 16, line 9, following "year":

8 Insert ";

9

10 (11) after December 31, 2016, for the purposes of a calculation
11 under (5) or (7) of this subsection, a reduction resulting from a credit under
12 AS 43.55.024(j) may not be

13 (A) applied to reduce an installment payment to less than
14 the applicable percentage under AS 43.55.011(f); or

15 (B) less than the amount of the credit accrued for the
16 month for which the installment payment is due"

17 Page 21, line 1, following "AS 43.55.011(f).":

18 Insert "The total amount of a tax credit under this subsection may not, for a
19 calendar year, exceed the sum of the reductions resulting from this subsection from
20 installment payments under AS 43.55.020(a) for the year."