

AMENDMENT

#17

Thompson

OFFERED IN THE HOUSE  
TO: CSHB 247(FIN)

1 Page 6, lines 2 - 5:

2 Delete "except that a credit authorized under this chapter may reduce the tax  
3 under this subsection to less than four percent, but not to less than two percent of the  
4 gross value at the point of production"

5  
6 Page 6, lines 8 - 11:

7 Delete "except that a credit authorized under this chapter may reduce the tax  
8 under this subsection to less than four percent, but not to less than two percent of the  
9 gross value at the point of production"

10

11 Page 19, line 22, through page 20, line 27:

12 Delete all material.

13

14 Renumber the following bill sections accordingly.

15

16 Page 35, line 10, following "APPLICABILITY.":

17 Insert "(a)"

18

19 Page 35, line 10:

20 Delete "26, and 27"

21 Insert "25, and 26"

22

23 Page 35, following line 11:

1           Insert a new subsection to read:

2           "(b) The limitations on the use of tax credits added in AS 43.55.019(e), as amended  
3 by sec. 12 of this Act, AS 43.55.020(a), as amended by sec. 13 of this Act, AS 43.55.023(c),  
4 as amended by sec. 16 of this Act, AS 43.55.024(f), as amended by sec. 20 of this Act,  
5 AS 43.55.024(g), as amended by sec. 21 of this Act, and AS 43.55.025(q), added by sec. 24 of  
6 this Act, apply to credits applied to reduce a tax liability for a tax year starting on or after the  
7 effective date of secs. 12, 13, 16, 20, 21, and 24 of this Act."

8

9   Page 35, lines 15 - 16:

10           Delete "sec. 42"

11           Insert "sec. 41"

12

13   Page 35, line 17:

14           Delete "28, 35, and 36"

15           Insert "27, 34, and 35"

16

17   Page 35, line 18:

18           Delete "sec. 42"

19           Insert "sec. 41"

20

21   Page 35, line 21:

22           Delete "sec. 42"

23           Insert "sec. 41"

24

25   Page 35, line 23:

26           Delete "sec. 42"

27           Insert "sec. 41"

28

29   Page 35, line 26:

30           Delete "sec. 42"

31           Insert "sec. 41"

1

2 Page 35, line 29:

3 Delete "sec. 42"

4 Insert "sec. 41 "

5

6 Page 35, line 31:

7 Delete "sec. 42"

8 Insert "sec. 41 "

9

10 Page 36, line 4:

11 Delete "sec. 33"

12 Insert "sec. 32"

13

14 Page 36, line 5:

15 Delete "sec. 42"

16 Insert "sec. 41 "

17

18 Page 36, line 7:

19 Delete "sec. 42"

20 Insert "sec. 41 "

21

22 Page 37, line 2:

23 Delete "Sections 24, 43, and 47"

24 Insert "Sections 23, 42, and 46"

25

26 Page 37, line 4:

27 Delete "28 - 30, 33 - 37, 39, 42, 45, and 46"

28 Insert "27 - 29, 32 - 36, 38, 41, 44, and 45"

29

30 Page 37, line 6:

31 Delete "secs. 49 and 50"

1           Insert "secs. 48 and 49"