



AMENDMENT #3

11 → JOSEPHSON
KAWASAKI
TARR

OFFERED IN THE HOUSE
TO: CSHB 247(FIN)

Gora
Kreiss-Tankins
Jumisko
Tuck
KITO

1 Page 6, line 1:
2 Delete "[(A)] four"
3 Insert "five [(A) FOUR]"
4

5 Page 6, lines 2 - 5:
6 Delete ", except that a credit authorized under this chapter may reduce the tax
7 under this subsection to less than four percent, but not to less than two percent of the
8 gross value at the point of production"
9

10 Page 6, line 8:
11 Delete "four"
12 Insert "five"
13

14 Page 6, lines 8 - 11:
15 Delete ", except that a credit authorized under this chapter may reduce the tax
16 under this subsection to less than four percent, but not to less than two percent of the
17 gross value at the point of production"
18

19 Page 35, line 10, following "APPLICABILITY."
20 Insert "(a)"
21

22 Page 35, following line 11:
23 Insert a new subsection to read:

1 "(b) The limitations on the use of tax credits added in AS 43.55.019(e), as amended
2 by sec. 12 of this Act, AS 43.55.020(a), as amended by sec. 13 of this Act, AS 43.55.023(c),
3 as amended by sec. 16 of this Act, AS 43.55.024(f), as amended by sec. 20 of this Act,
4 AS 43.55.024(g), as amended by sec. 21 of this Act, and AS 43.55.025(q), added by sec. 25 of
5 this Act, apply to credits applied to reduce a tax liability for a tax year starting on or after the
6 effective date of secs. 12, 13, 16, 20, 21, and 25 of this Act."