

AMENDMENT #3

OFFERED IN THE HOUSE  
TO: CSHB 158(FIN)

BY REPRESENTATIVE KAWASAKI

1 Page 1, line 2, following "license;": *(title amendment)*

2 Insert "increasing the amount of the surcharge levied on oil produced in the state  
3 that may be appropriated to the oil and hazardous substance release prevention  
4 account;"

5  
6 Page 11, following line 11:

7 Insert a new bill section to read:

8 "\* Sec. 24. AS 43.55.300(a) is amended to read:

9 (a) Every producer of oil shall pay a surcharge of \$0.07 for each [\$.04 PER]  
10 barrel of oil produced from each lease or property in the state, less any oil the  
11 ownership or right to which is exempt from taxation."

12

13 Renumber the following bill sections accordingly.