

**ALASKA STATE LEGISLATURE**  
**SENATE LABOR AND COMMERCE STANDING COMMITTEE**

February 6, 2014

1:29 p.m.

**MEMBERS PRESENT**

Senator Mike Dunleavy, Chair  
Senator Peter Micciche, Vice Chair  
Senator Donald Olson  
Senator Bert Stedman

**MEMBERS ABSENT**

Senator Johnny Ellis

**COMMITTEE CALENDAR**

SENATE BILL NO. 61

"An Act relating to the board, loans, records, and lobbying contracts of the Alaska Commercial Fishing and Agriculture Bank; and providing for an effective date."

MOVED SB 61 OUT OF COMMITTEE

SENATE BILL NO. 58

"An Act allowing an insurer to cancel an insurance policy if property becomes entirely abandoned and the abandonment increases the hazard insured against."

MOVED SB 58 OUT OF COMMITTEE

**PREVIOUS COMMITTEE ACTION**

BILL: SB 61

SHORT TITLE: COMMERCIAL FISHING & AGRICULTURE BANK

SPONSOR(S): SENATOR(S) COGHILL

02/20/13	(S)	READ THE FIRST TIME - REFERRALS
02/20/13	(S)	L&C
04/04/13	(S)	L&C AT 5:00 PM BELTZ 105 (TSBldg)
04/04/13	(S)	<Bill Hearing Canceled>
02/04/14	(S)	L&C AT 1:30 PM BELTZ 105 (TSBldg)
02/04/14	(S)	Heard & Held
02/04/14	(S)	MINUTE(L&C)
02/06/14	(S)	L&C AT 1:30 PM BELTZ 105 (TSBldg)

BILL: SB 58

SHORT TITLE: CANCEL INS. ON CERTAIN ABANDONED PROPERTY

SPONSOR(S): SENATOR(S) EGAN

02/15/13	(S)	READ THE FIRST TIME - REFERRALS
02/15/13	(S)	L&C
04/04/13	(S)	L&C AT 5:00 PM BELTZ 105 (TSBldg)
04/04/13	(S)	Heard & Held
04/04/13	(S)	MINUTE(L&C)
02/04/14	(S)	L&C AT 1:30 PM BELTZ 105 (TSBldg)
02/04/14	(S)	Heard & Held
02/04/14	(S)	MINUTE(L&C)
02/06/14	(S)	L&C AT 1:30 PM BELTZ 105 (TSBldg)

#### WITNESS REGISTER

JORDAN SHILLING, Staff  
Senator John Coghill  
Alaska State Legislature  
Juneau, Alaska

**POSITION STATEMENT:** Offered to answer questions about SB 61.

LEA KLINGER, President  
Alaska Commercial Fishing and Agriculture Bank (CFAB)  
Anchorage, Alaska

**POSITION STATEMENT:** Offered to answer questions about SB 61.

#### ACTION NARRATIVE

[1:29:52 PM](#)

**CHAIR MIKE DUNLEAVY** called the Senate Labor and Commerce Standing Committee meeting to order at 1:29 p.m. Present at the call to order were Senators Stedman, Micciche, and Chair Dunleavy. Senator Olson arrived soon thereafter.

#### **SB 61-COMMERCIAL FISHING & AGRICULTURE BANK**

[1:29:55 PM](#)

CHAIR DUNLEAVY announced the consideration of SB 61. "An Act relating to the board, loans, records, and lobbying contracts of the Alaska." He noted that this was the second hearing.

JORDAN SHILLING, Staff, Senator John Coghill, sponsor of SB 61, offered to answer questions.

LEA KLINGER, President, Alaska Commercial Fishing and Agriculture Bank (CFAB), offered to answer questions.

[1:30:32 PM](#)

SENATOR OLSON joined the committee.

CHAIR DUNLEAVY found no questions or testimony and closed public testimony.

[1:30:57 PM](#)

SENATOR MICCICHE stated that this was the second hearing on the bill. Many questions were asked and answered during the previous hearing, which explains the lack of questions today.

CHAIR DUNLEAVY solicited a motion to move the bill from committee.

[1:31:09 PM](#)

SENATOR MICCICHE moved to report SB 61, 28-LS0396\N, from committee with individual recommendations and attached fiscal note(s).

CHAIR DUNLEAVY announced that without objection, SB 61 moved from the Senate Labor and Commerce Standing Committee.

[1:31:30 PM](#)

At ease

**SB 58-CANCEL INS. ON CERTAIN ABANDONED PROPERTY**

[1:33:05 PM](#)

CHAIR DUNLEAVY reconvened the meeting and recognized that Senators Olson, Micciche, Steadman and Chair Dunleavy were present. He announced the consideration of SB 58. "An Act allowing an insurer to cancel an insurance policy if property becomes entirely." This was the second hearing.

CHAIR DUNLEAVY found no public testimony and closed it.

[1:33:44 PM](#)

SENATOR MICCICHE stated that this bill was heard previously. Many questions were asked and the committee is satisfied that abandoned property truly would be abandoned before an insurance company would cancel the insurance. If there are no questions today, it's because they were answered in the previous hearing, he said.

CHAIR DUNLEAVY solicited a motion to move the bill from committee.

1:34:06 PM

SENATOR MICCICHE moved to report SB 58, 28-LS0502\N, from committee with individual recommendations and attached fiscal note(s).

CHAIR DUNLEAVY announced that without objection, SB 58 moved from the Senate Labor & Commerce Standing Committee.

1:34:30 PM

There being no further business to come before the committee, Chair Dunleavy adjourned the Senate Labor & Commerce Standing Committee meeting at 1:34 p.m.