

FISCAL NOTE

STATE OF ALASKA
2014 LEGISLATIVE SESSION

Bill Version CSSB 218(FIN)
 Fiscal Note Number 1
 (S) Publish Date 4/9/14

Identifier (file name) SB218-UA-SYSBRA-4-09-14 Dept. Affected University of Alaska
 Title Alaska Municipal Bond Bank Authority Appropriation University of Alaska
 Allocation Budget Reductions/Additions-Systemwide
 Sponsor Senate Finance
 Requester Senate Finance OMB Component Number 1296

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY15 Appropriation Requested	Included in Governor's FY15 Request	Out-Year Cost Estimates				
			FY16	FY17	FY18	FY19	FY20
OPERATING EXPENDITURES	FY15	FY15	FY16	FY17	FY18	FY19	FY20
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous	7,000.0		7,000.0	7,000.0	7,000.0	7,000.0	7,000.0
TOTAL OPERATING	7,000.0	0.0	7,000.0	7,000.0	7,000.0	7,000.0	7,000.0

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	7,000.0		7,000.0	7,000.0	7,000.0	7,000.0	7,000.0
1048 Univ Rcpt (DGF)							
1007 I/A Rcpts (Other)							
1156 Rcpt Svcs (DGF)							
	7,000.0	0.0	7,000.0	7,000.0	7,000.0	7,000.0	7,000.0

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

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Estimated SUPPLEMENTAL (FY14) operating costs _____ (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY15) costs _____ (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? _____
 If yes, by what date are the regulations to be adopted, amended, or repealed? _____ Discuss details in analysis section.

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version

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Phone 907-450-8187
 Date/Time 4/9/2014 12:30pm
 Date 4/9/2014

FISCAL NOTE ANALYSIS #1

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. CSSB 218(FIN)

Analysis

This bill provides authorization of debt for UA for the UAF heat and power plant boilers and plant construction and will result in debt service payments annually by UA to repay bonds issued by the Alaska Municipal Bond Bank Authority.

The debt service amount assumes 5%, 20 years, with semi-annual payments. If debt is not issued in FY15, the debt service operating increment will be used toward future debt service.

Absent an operating budget increment to cover debt service payment costs, UA could not make required bond payments authorized under SB218.