

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HCS SB 193(FIN)
Fiscal Note Number: 6
(H) Publish Date: 4/19/14

Identifier: SB193-DOLWD-MI-4-17-14
Title: CONTRACTORS: BONDS; LICENSING
Sponsor: MICCICHE
Requester: House Labor & Commerce

Department: Department of Labor and Workforce Development
Appropriation: Labor Standards and Safety
Allocation: Mechanical Inspection
OMB Component Number: 346

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **No**
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Changed to reflect no significant fiscal impact.

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Division: <u>Labor Standards and Safety</u>	Date: <u>04/16/2014 06:20 PM</u>
Approved By: <u>Dianne Blumer, Commissioner</u>	Date: <u>04/17/14</u>
Agency: <u>Office of the Commissioner</u>	

FISCAL NOTE ANALYSIS #6

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. HCS SB 193(FIN)

Analysis

The bill amends AS 08.18 to increase the dollar amounts for construction contractor and home inspector surety bonds and to establish an exception from liability and property damage insurance requirements for a contractor who does work with a contract price of \$2,500 or less. In addition, the bill repeals the exclusion from contractor licensing under AS 08.18.161(8) for work on a project that has an aggregate contract price of \$10,000.

The Department of Labor and Workforce Development provides contractor licensing enforcement services under a reimbursable services agreement with the Department of Commerce Community and Economic Development, Division of Corporations, Business and Professional Licensing. The department does not anticipate a significant fiscal impact as a result of the changes associated with the proposed legislation.