

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: SB 129
Fiscal Note Number: 1
(S) Publish Date: 2/21/14

Identifier: SB129-DCCED-CBPL-02-05-14
Title: EXTEND BOARD OF REAL ESTATE APPRAISERS
Sponsor: RLS BY REQUEST OF LEG BUDGET & AUDIT
Requester: Senate Labor & Commerce

Department: Department of Commerce, Community and Economic Development
Appropriation: Corporations, Business and Professional Licensing
Allocation: Corporations, Business and Professional Licensing
OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel		6.2	6.2	6.2	6.2	6.2	6.2
Services		1.2	1.2	1.2	1.2	1.2	1.2
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	7.4	7.4	7.4	7.4	7.4	7.4

Fund Source (Operating Only)

1156 Rcpt Svcs		7.4	7.4	7.4	7.4	7.4	7.4
Total	0.0	7.4	7.4	7.4	7.4	7.4	7.4

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable; initial version.

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Division: <u>Corporations, Business and Professional Licensing</u>	Date: <u>02/05/2014 03:28 PM</u>
Approved By: <u>Jeanne Mungle, Director</u>	Date: <u>02/07/14</u>
Agency: <u>Administrative Services</u>	

FISCAL NOTE ANALYSIS #1

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. SB 129

Analysis

SB129 extends the existing Board of Certified Real Estate Appraisers (BCRA) through June 30, 2018. Adoption of the bill will continue existing activities by the board. Failure to adopt the bill will result in a one-year wind-down of the board, and the division will assume all licensing responsibility in FY2016.

Extension of the BCRA will require travel for board members and one staff to attend four board meetings per year and for board member participation in an annual out of state professional conference (\$6.2). Service costs include conference registrations (\$1.0) and advertising of board meetings (\$0.2). These estimated costs are based on the average board specific direct charges to this program over the previous biennium licensing cycle.

If the BCRA is not extended, Real Estate Appraiser licensing will continue under the direction of the division, rather than the board. Costs associated with licensing the profession will continue to be incurred by the division including license examiners, investigations, legal, supplies, and allocated administrative support services. These on-going licensing costs are not reflected in this fiscal note because their incurrence is not impacted by the legislation.