

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: SB 74
Fiscal Note Number: 6
(H) Publish Date: 4/19/14

Identifier: SB74-UA-SYSBRA-1-21-14
Title: UNIVERSITY OF ALASKA BUILDING FUND
Sponsor: KELLY
Requester: House Finance

Department: University of Alaska
Appropriation: University of Alaska
Allocation: Budget Reductions/Additions - Systemwide
OMB Component Number: 1296

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0

Estimated CAPITAL (FY2015) cost: 0.0

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Updated for 2nd session to accurately reflect FY2015 and out year costs

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Agency: <u>University of Alaska</u>	

FISCAL NOTE ANALYSIS #6

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. SB 74

Analysis

Senate Bill 74 creates the University Building Fund (UBF) as a special account in the general fund. It is modeled after the Alaska Public Building Fund, which has been operated by the Department of Administration since 2000.

In addition to legislative appropriations, the UBF may contain funds deposited by a campus on behalf of its facilities as well as funds from donors; capital balances when new facilities are completed; and money collected as rent from the departments or programs that occupy space in university buildings.

Any administrative costs associated with managing the UBF will be covered through existing University resources.