

Fiscal Note

State of Alaska
2013 Legislative Session

Bill Version: CSSB 65(L&C)
Fiscal Note Number: 3
(S) Publish Date: 3/27/13

Identifier: SB065-DOA-DRB-3-15-13
Title: RETIREMENT PLANS; ROTH IRAS; PROBATE
Sponsor: COGHILL
Requester: Senate Labor and Commerce

Department: Department of Administration
Appropriation: Centralized Administrative Services
Allocation: Retirement and Benefits
OMB Component Number: 64

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2014	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2014 Request	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
OPERATING EXPENDITURES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2013) cost: 0.0

Estimated CAPITAL (FY2014) cost: 0.0

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>Division of Retirement and Benefits</u>	Date: <u>03/15/2013 12:00 AM</u>
Approved By: <u>Curtis Thayer, Deputy Commissioner</u>	Date: <u>03/15/13</u>
<u>Department of Administration</u>	

FISCAL NOTE ANALYSIS #3

**STATE OF ALASKA
2013 LEGISLATIVE SESSION**

BILL NO. CSSB 65(L&C)

Analysis

SB 65 has no fiscal or actuarial impact on the state retirement systems or the Division of Retirement and Benefits. Retirement Systems' statutes do not allow any assignment of benefits to creditors, whether they are benefits paid to a member, survivor or beneficiary. This bill extends the protections on retirement plan assets from creditors to beneficiaries or survivors after the funds are disbursed from the plans.