

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 384
Fiscal Note Number: 1
(H) Publish Date: 4/9/14

Identifier: HB384-DOLWD-WHA-04-05-14
Title: ALASKA MINIMUM WAGE
Sponsor: RLS
Requester: HL&C

Department: Department of Labor and Workforce Development
Appropriation: Labor Standards and Safety
Allocation: Wage and Hour Administration
OMB Component Number: 345

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates					
			FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By: Grey Mitchell Phone: (907)465-4842
Division: Labor Standards and Safety Date: 04/04/2014 03:00 PM
Approved By: Dianne Blumer, Commissioner Date: 04/05/14
Agency: Office of the Commissioner

FISCAL NOTE ANALYSIS #1

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. HB 384

Analysis

The bill amends AS 23.10.065 raising the minimum hourly rate to:

\$8.75 between January 1, 2015 and December 31, 2015

\$9.75 between January 1, 2016 and December 31, 2017

Thereafter adjusted annually for inflation and if any year, the adjusted for inflation rate is less than \$1 more than federal minimum wage, Alaska's minimum wage will be adjusted to be \$1 more than federal minimum wage.

The inflation adjustment shall be calculated by the Commissioner of Labor & Workforce Development by September 30, annually. The adjustment should be equal to the percentage increase in the Anchorage Consumer Price Index as determined by the Bureau of Labor Statistics.

There will be a de minimus cost associated with updating communication materials that notify employers and employees of legal requirements including the minimum wage that will be absorbed by the department.