

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: SCS CSHB 297(FIN)  
 Fiscal Note Number: 2  
 (S) Publish Date: 4/16/14

Identifier: HB297SCSCS(FIN)-DCCED-AEA-04-16-14  
 Title: HOME ENERGY RATING SYSTEMS  
 Sponsor: PRUITT  
 Requester: Senate Rules

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Alaska Energy Authority  
 Allocation: Alaska Energy Authority Rural Energy Operations  
 OMB Component Number: 2600

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>OPERATING EXPENDITURES</b>							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2015) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division:	Alaska Energy Authority	Date:	04/16/2014 10:00 AM
Approved By:	Jeanne Mungle, Director	Date:	04/16/14
Agency:	Administrative Services		

FISCAL NOTE ANALYSIS #2

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. SCS CSHB 297(FIN)

**Analysis**

SCSCSHB297(FIN) contains a provision for legislative authorization of a loan from the power project fund to the City and Borough of Sitka for the Blue Lake hydroelectric project. Provided that the Alaska Energy Authority (AEA) approves a loan for the Blue Lake Hydroelectric project, the legislature authorizes AEA to loan an amount not to exceed \$18,600,000 from the power project fund (AS 42.45.010).

The Alaska Energy Authority does not anticipate fiscal impact from this legislation.

The below power project loan fund status is for informational purposes only.

**Power Project Loan Fund**

	Balance at March 31, 2014
<b>Cash Balance</b>	<b>\$ 43,922,085</b>
Fund Capitalization Receivable - SLA2013 Ch14 Sec 28	1,071,906
Less FY2014 & FY2015 Operating Budget Commitments	(1,325,183)
Less Undisbursed Loans:	(9,322,640)
<b>Uncommitted Loan Fund Balance</b>	<b>\$ 34,346,167</b>
<u>Pending Loan Applications:</u>	
Haida Energy, Inc. - Hydroelectric Project Construction	(20,000,000)
City of Ouzinkie - Design/Repair/Rebuild Hydro Facility	(167,000)
City of Sitka - Blue Lake Hydro	(18,600,000)
Tuluksak Native Community/IRA Council - AMPY Meters	(40,000)
Applications that exceed the uncommitted loan fund balance	<u>\$ (4,460,833)</u>