

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: FCCS HB 278  
Fiscal Note Number: 36  
(H) Publish Date: 4/25/14

Identifier: HB278CCS-EED-PEF-4-23-14  
Title: EDUCATION  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: Conference Committee

Department: Fund Transfers  
Appropriation: Designated Reserves/Endowments  
Allocation: Public Education Fund (AS. 14.17.300)  
OMB Component Number: 2929

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>OPERATING EXPENDITURES</b>	<b>FY 2015</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	100,439.6		68,884.0	68,884.0	68,884.0	68,884.0	68,884.0
Miscellaneous							
<b>Total Operating</b>	<b>100,439.6</b>	<b>0.0</b>	<b>68,884.0</b>	<b>68,884.0</b>	<b>68,884.0</b>	<b>68,884.0</b>	<b>68,884.0</b>

## Fund Source (Operating Only)

1004 Gen Fund	100,439.6		68,884.0	68,884.0	68,884.0	68,884.0	68,884.0
<b>Total</b>	<b>100,439.6</b>	<b>0.0</b>	<b>68,884.0</b>	<b>68,884.0</b>	<b>68,884.0</b>	<b>68,884.0</b>	<b>68,884.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
---------------------------	--	--	--	--	--	--	--

**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2015) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

The transfer into the Public Education Fund provides funding for increases to the Base Student Allocation (BSA), correspondence and charter school formula adjustments.

Prepared By: Elizabeth Nudelman	Phone: (907)465-8679
Division: Director of School Finance	Date: 04/23/2014 11:30 PM
Approved By: Mike Hanley	Date: 04/23/14
Agency: Commissioner	

FISCAL NOTE ANALYSIS #36

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. FCCS HB 278

**Analysis**

This fiscal note capitalizes the Public Education Fund (PEF) as set out in CCS HB278. There is a separate fiscal note for the Foundation Program that provides a supporting schedule for the increases.

The BSA increases, correspondence increase to .90, and charter school increases plus forward funding are as follows:

The FY2015 Appropriation Request includes FY2015 costs (\$43,998.4), plus forward funding increases for FY2016 ( $\$43,998.4 + 12,442.8$ ) = \$100,439.6.

The FY2016 Appropriation Request includes FY2017 costs ( $\$43,998.4 + 12,442.8$ ) plus BSA increase for FY2017 (\$12,442.8) = \$68,884.0. Out year costs remain at \$68,884.0.