

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: SCS CSHB 278(FIN)
Fiscal Note Number: 31
(S) Publish Date: 4/19/14

Identifier: HB278-SFC-EED-SSA-4-19-14
Title: EDUCATION
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Senate Finance Committee

Department: Department of Education and Early Development
Appropriation: Teaching and Learning Support
Allocation: Student and School Achievement
OMB Component Number: 2796

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services	605.0	2,759.4	535.0	535.0	535.0	525.0	525.0
Commodities							
Capital Outlay							
Grants & Benefits	6,948.9	434.5	7,383.4	7,383.4	3,918.8	3,918.8	3,918.8
Miscellaneous							
Total Operating	7,553.9	3,193.9	7,918.4	7,918.4	4,453.8	4,443.8	4,443.8

Fund Source (Operating Only)

1004 Gen Fund	7,523.8	2,759.4	7,454.0	7,454.0	4,453.8	4,443.8	4,443.8
1151 VoTech Ed	30.1	434.5	464.4	464.4			
Total	7,553.9	3,193.9	7,918.4	7,918.4	4,453.8	4,443.8	4,443.8

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**
If yes, by what date are the regulations to be adopted, amended or repealed? **12/31/14**

Why this fiscal note differs from previous version:

This revised fiscal note includes a college and career readiness assessment, adds personalized learning opportunity grants (1:1), charter school startup grants, creates an innovative grant program, increases the amount of an employee's contribution to unemployment insurance that is diverted into the TVEP account, provides a new sunset date for the TVEP program and establishes a 3-year pilot program for students in middle school around STEM.

Prepared By: Co-Chair Senator Kelly Phone: (907)465-3753
Senate Finance Committee Date: 04/19/2014
Co-Chair Senator Meyer
Senate Finance Committee

HB278 - Version V (SF1N)

	FY15		
	UGF	TVEP	
Military student reporting	\$ 80,000.00		SFIN - DEED/ Student & School Achievement
College & Career Readiness Assessment (SAT/ACT/WorkKeys)	\$ 525,000.00		SFIN - DEED/ Student & School Achievement
Subtotal Services Line Additions	\$ 605,000.00		
Charter school - startup grants	\$ 168,800.00		SFIN - DEED/ Student & School Achievement
Innovative learning grants	\$ 750,000.00		SFIN - DEED/ Student & School Achievement
Middle School Pilot Program - STEM grants	\$ 3,000,000.00		SFIN - DEED/ Student & School Achievement
Personalized learning opportunity grant program (1:1)	\$ 3,000,000.00		SFIN - DEED/ Student & School Achievement
TVEP		\$ 30,100.00	DEED portion of TVEP
Subtotal Services Grants Additions	\$ 6,918,800.00	\$ 30,100.00	
TOTAL DEED / Student & School Achievement Fiscal Note	\$ 7,523,800.00	\$ 30,100.00	\$ 7,553,900.00
Correspondence/Charter Schools	\$ 6,642,500.00		Public Education Fund Transfer
Mill Rate Change Estimate	\$ (11,971,591.00)		Public Education Fund Transfer
Net Change - PEF Transfer	\$ (5,329,091.00)		
Residential School Stipend	\$ 2,249,500.00		DEED - K-12 Boarding Home Grants
School Design & Construction Report	\$ 620,100.00		DEED - School Finance
Broadband	\$ 7,308,000.00		DEED - Libraries & Museums
TVEP	\$ -	\$ 926,700.00	DOLWD
TVEP		\$ (204,900.00)	UNIV
Education Tax Credits	\$ -		DOR - Indeterminate fiscal note
Salary/Benefits Study & Formula Studies	\$ 650,000.00		Legislative Budget & Audit
TOTAL Fiscal Note Package	\$ 13,022,309.00	\$ 751,900.00	\$ 13,774,209.00
NOTE: Repeal HSGOE	\$ (2,700,000.00)		DEED --- CC Decision (not in FN)