

FISCAL NOTE

STATE OF ALASKA
2014 LEGISLATIVE SESSION

Bill Version HB 278
 Fiscal Note Number 3
 (H) Publish Date 1/24/14

Identifier (file name) EED-PEF-01-21-14 Dept. Affected Fund Transfer
 Title Education Initiative Appropriation Designated Savings
 Allocation Public Education Fund
 Sponsor Rules by Request of Governor
 Requester Governor OMB Component Number 2929

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY15 Appropriation Requested	Included in Governor's FY15 Request	Out-Year Cost Estimates				
			FY16	FY17	FY18	FY19	FY20
OPERATING EXPENDITURES	FY15	FY15	FY16	FY17	FY18	FY19	FY20
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits	21,063.6		14,365.8	14,365.8			
Miscellaneous							
TOTAL OPERATING	21,063.6	0.0	14,365.8	14,365.8	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

1002	Federal Receipts						
1003	GF Match						
1004	GF	21,063.6	14,365.8	14,365.8			
1005	GF/Prgm (DGF)						
1007	I/A Rcpts (Other)						
1156	Rcpt Svcs (DGF)						
		21,063.6	0.0	14,365.8	14,365.8	0.0	0.0

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

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Estimated SUPPLEMENTAL (FY14) operating costs 0.0 (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY15) costs 0.0 (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended, or repealed? _____ Discuss details in analysis section.

Why this fiscal note differs from previous version (if initial version, please note as such)

Initial version.

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 Approved by Mike Hanley
 Division Commissioner

Phone (907) 465-8679
 Date/Time 1/17/14 1:00 PM
 Date 1/17/2014

FISCAL NOTE ANALYSIS #3

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. HB 278

Analysis

This fiscal note capitalizes the Public Education Fund (PEF) in order to provide sufficient funding to address the Public School Funding program (Foundation). There is a separate fiscal note for the Foundation Program that details the funding increase.

The effective dates are July 1, 2014, July 1, 2015, and July 1, 2016.