

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: SCS CSHB 278(FIN)
Fiscal Note Number: 21
(S) Publish Date: 4/19/14

Identifier: HB278SCSCS-EED-PEF-4-19-14-DRAFT
Title: EDUCATION
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Senate Finance Committee

Department: Fund Transfers
Appropriation: Designated Reserves/Endowments
Allocation: Public Education Fund (AS. 14.17.300)
OMB Component Number: 2929

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	(5,329.1)		(5,329.1)	(5,329.1)	(5,329.1)	(5,329.1)	(5,329.1)
Miscellaneous							
Total Operating	(5,329.1)	0.0	(5,329.1)	(5,329.1)	(5,329.1)	(5,329.1)	(5,329.1)

Fund Source (Operating Only)

1004 Gen Fund	(5,329.1)		(5,329.1)	(5,329.1)	(5,329.1)	(5,329.1)	(5,329.1)
Total	(5,329.1)	0.0	(5,329.1)	(5,329.1)	(5,329.1)	(5,329.1)	(5,329.1)

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

This reflects changes for SCS CSHB 278. Deletes all increases to the BSA; increases the correspondence multiplier from .80 to .90; amends the charter school funding by providing higher funding starting at 75 average daily membership (ADM); and deletes the one-time grant for \$30 million distributed on adjusted ADM.

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Approved By: <u>Mike Hanley</u>	Date: <u>04/19/14</u>
Agency: <u>Commissioner</u>	

FISCAL NOTE ANALYSIS #21

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. SCS CSHB 278(FIN)

Analysis

This fiscal note capitalizes the Public Education Fund (PEF) as set out in SCS CSHB 278. There is a separate fiscal note for the Foundation Program that provides a supporting schedule for the increases.

The annual increases are as follows:

The FY2015 Appropriation Request includes FY2015 costs of \$6,642.5 minus FY2015 state cost decrease from mil rate change of -\$11,971.6 for -\$5,329.1.

Out year costs remain at a cost savings of -\$5,329.1.

The effective is July 1, 2014.