

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: CSHB 254(L&C)  
Fiscal Note Number: 2  
(H) Publish Date: 4/8/14

Identifier: HB254-LAW-CIV-04-04-14  
Title: POWERS OF ATTORNEY  
Sponsor: HUGHES, GRUENBERG  
Requester: (H) L&C

Department: Department of Law  
Appropriation: Civil Division  
Allocation: Commercial and Fair Business  
OMB Component Number: 2717

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>OPERATING EXPENDITURES</b>	<b>FY 2015</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

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**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2015) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version:**

Initial version, not applicable.

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Division: <u>Department of Law</u>	Date: <u>04/04/2014 03:55 PM</u>
Approved By: <u>Michael C. Geraghty, Attorney General</u>	Date: <u>04/04/14</u>
Agency: <u>Department of Law</u>	

**FISCAL NOTE ANALYSIS #2**

**STATE OF ALASKA  
2014 LEGISLATIVE SESSION**

**BILL NO. CSHB 254(L&C)**

**Analysis**

HB 254 amends various provisions of the uniform probate code with respect to powers of an agent to act under a power of attorney. It gives the agent additional authority to act with respect to certain business operating transactions, insurance transactions, gift transactions and government benefits programs. It also allows the agent to make periodic payments of child support or other family maintenance, and it permits a power of attorney to contain language that limits liability of an agent except in cases of dishonesty or abuse of a confidential or fiduciary relationship. These amendments impact private transactions and should have little to no financial impact to the Department of Law.