

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: CSHB 230(L&C)
Fiscal Note Number: 1
(H) Publish Date: 3/31/14

Identifier: HB230-DCCED-AIDEA-02-14-14
Title: AIDEA BONDS FOR PROCESSING FACILITIES
Sponsor: SEATON
Requester: House Labor and Commerce

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Industrial Development and Export
Authority
Allocation: Alaska Industrial Development and Export
Authority
OMB Component Number: 1234

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates					
			FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services	25.0							
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	25.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1102 AIDEA Rcpt	25.0							
Total	25.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**
If yes, by what date are the regulations to be adopted, amended or repealed? **12/31/14**

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Date: 02/14/2013 09:30 AM
Date: 02/17/14

FISCAL NOTE ANALYSIS #1

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. CSHB 230(L&C)

Analysis

HB230 establishes the Oil and Gas Infrastructure Fund in the Alaska Industrial Development and Export Authority (AIDEA). The fund will support the AIDEA's work by providing a new fund to assist in financing oil and gas processing facilities on the North Slope. The bill will allow AIDEA to issue up to \$200 million in bonds to fund projects without additional legislative authority. AIDEA estimates that it will be able to implement the program with a minor modification to its regulations, which will be contracted out and performed during FY2015.