

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: CSHB 112(FIN)
Fiscal Note Number: 3
(H) Publish Date: 3/12/14

Identifier: HB112-DCCED-DED-01-21-14
Title: REPEAL FILM PRODUCTION TAX CREDIT
Sponsor: STOLTZE
Requester: House Finance

Department: Department of Commerce, Community and
Economic Development
Appropriation: Economic Development
Allocation: Economic Development
OMB Component Number: 2743

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0

Estimated CAPITAL (FY2015) cost: 0.0

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/16

Why this fiscal note differs from previous version:

Initial version of bill with fiscal note updated for second session of Legislature.

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Division:	Economic Development	Date:	01/08/2014 11:15 AM
Approved By:	Jeanne Mungle, Director	Date:	01/08/14
Agency:	Administrative Services		

FISCAL NOTE ANALYSIS #3

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. CSHB 112(FIN)

Analysis

HB 112 repeals the film production tax credit, modifies the statute for recovery of the tax credit, and adds transitional language that allows the state to meet its existing obligations to those businesses that previously received a tax credit. HB 112 leaves intact DCCED's responsibility to promote and develop the film production industry consistent with ch. 51, SLA 12, Section 29, 44.33.231(a-b).

There is no anticipated fiscal impact to the Division of Economic Development from this bill. Regulations regarding the film production tax credit will need to be repealed.