

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: CSHB 93(EDC)
Fiscal Note Number: 1
(H) Publish Date: 4/3/14

Identifier: HB093CS(EDC)-EED-K12-4-2-14
Title: CHARTER SCHOOLS
Sponsor: GATTIS
Requester: House Finance Committee

Department: Department of Education and Early Development
Appropriation: K-12 Support
Allocation: Foundation Program
OMB Component Number: 141

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **No**
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Section 7 amends AS 14.17.450(d) by reducing the charter school school size factor for funding.

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Approved By: <u>Mike Hanley</u>	Date: <u>04/02/14</u>
Agency: <u>Commissioner</u>	

FISCAL NOTE ANALYSIS #1

**STATE OF ALASKA
2014 LEGISLATIVE SESSION**

BILL NO. CSHB 93(EDC)

Analysis

Section 7 amends AS 14.17.450(d) by reducing the charter student count level of more than 120 to more than 74 that must be met in order to qualify for funding at the higher rate of the 150 average daily membership (ADM) category. In addition, removes the current law reduction of 95% of the higher rate for 150 ADM and funds at 100%.

In the last six years there have been between 0-2 charter schools that would qualify for this requirement; and on average the additional cost is approximately \$250.0 a charter school. Based on fiscal year (FY) 2015 projections two charter schools are affected for a total dollar amount of \$483.9. It is anticipated that at least two charter schools will be eligible for this in the out years.

The effective date is September 1, 2014.

These funds are deposited in the public education fund (PEF). A second fiscal note posting the expenditures to the PEF is attached.