

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: CSHB 75(FIN)
Fiscal Note Number: 2
(H) Publish Date: 3/25/14

Identifier: HB075CS(FIN)-DOR-PFD-03-24-14
Title: CONTRIBUTION FROM PFD: AUDITS;
UNIVERSITY
Sponsor: SEATON
Requester: (H) FIN

Department: Department of Revenue
Appropriation: Taxation and Treasury
Allocation: Permanent Fund Dividend Division
OMB Component Number: 981

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

House FIN CS adds 7% withholding of contributions for Pick.Click.Give costs.

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Approved By: Angela M. Rodell, Commissioner
Agency: Department of Revenue
Phone: (907)465-4785
Date: 03/24/2014 08:00 AM
Date: 03/24/14

FISCAL NOTE ANALYSIS #2

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. CSHB 75(FIN)

Analysis

This bill requires each component of the University of Alaska that participates in Pick.Click.Give to remit the \$250 application fee, instead of one \$250 fee for the entire University of Alaska organization. Each of the three main campuses must apply for the program separately, while satellite campuses may optionally apply for the program. The bill also reduces audit requirements that participating non-profits must perform in order to be eligible for the program. The bill does not affect the Permanent Fund Dividend Division's primary mission or operations.

This version of the bill adds subsection (n) to AS 43.23.062 which allows the Department of Revenue to withhold 7% of gross actual contributions from the Pick.Click.Give participating organizations in a given dividend year for the purpose of program coordination. The funds would be withheld at the point of dividend distribution and may be appropriated for the costs of administering the Pick.Click.Give program. The funds would be held in an account separate from the one used to collect the \$250 application fee.

The fiscal note amounts are indeterminate as the number of pledges, the number of withdrawals, and the annual amount of the dividend cannot be predicted.