

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: FCCS HB 71  
Fiscal Note Number: 5  
(H) Publish Date: 2/21/14

Identifier: HB071FCCCS-DCCED-DED-02-18-14  
Title: AK REGIONAL ECONOMIC ASSISTANCE PROGRAM  
Sponsor: HUGHES  
Requester: Free Conference Committee

Department: Department of Commerce, Community and Economic Development  
Appropriation: Economic Development  
Allocation: Economic Development  
OMB Component Number: 2743

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2015 Request	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<b>OPERATING EXPENDITURES</b>	<b>FY 2015</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits		774.1	774.1				
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>774.1</b>	<b>774.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

1004 Gen Fund		774.1	774.1				
<b>Total</b>	<b>0.0</b>	<b>774.1</b>	<b>774.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
---------------------------	--	--	--	--	--	--	--

**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2015) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Updated fiscal note for second session of Legislature and to reflect the June 30, 2013 sunset of the Alaska Regional Economic Assistance Program and the retroactive date of the committee substitute.

Prepared By: <u>Joe Jacobson, Director</u>	Phone: <u>(907)465-2625</u>
Division: <u>Economic Development</u>	Date: <u>02/18/2014 05:10 PM</u>
Approved By: <u>Jeanne Mungle, Director</u>	Date: <u>02/18/14</u>
Agency: <u>Administrative Services</u>	

FISCAL NOTE ANALYSIS #5

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. FCCS HB 71

**Analysis**

HB 71 retroactively extends the termination date of the Alaska Regional Economic Assistance Program (ARDOR) from July 1, 2013 to July 1, 2016.

Twenty-five years ago, the 15th Alaska State Legislature established the ARDOR Program and designated the Alaska Department of Commerce, Community, and Economic Development (DCCED) as its administrative agency. The ARDOR Program had been reauthorized by the Alaska State Legislature approximately every five years since 1988.

This legislation did not pass during the 2013 session, effectively terminating the program as of June 30, 2013. During the 2013 session the Legislature also approved a reduction of funds for the program and moved personal services authorization into the grants line. The FY2014 base budget includes \$774.1 of general funds, which is also included in the Governor's FY2015 request.