# SENATE BILL NO. 146

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - SECOND SESSION

**BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR**

**Introduced: 1/29/14**
**Referred: Resources, Finance**

## A BILL

## FOR AN ACT ENTITLED

**"An Act approving and ratifying the sale of royalty oil by the State of Alaska to Tesoro Corporation and Tesoro Refining and Marketing Company LLC; and providing for an effective date."**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

*** Section 1.** The uncodified law of the State of Alaska is amended by adding a new section to read:

ROYALTY OIL SALE CONTRACT WITH TESORO CORPORATION AND TESORO REFINING AND MARKETING COMPANY LLC APPROVED AND RATIFIED. In accordance with AS 38.06.055, the legislature approves and ratifies the proposed Amendment to Agreement for the Sale of Royalty Oil attached as Exhibit 1 to the final best interest finding and determination executed January 9, 2014, by the Department of Natural Resources regarding the amendment of the Agreement for the Sale Of Royalty Oil Between and Among the State of Alaska and Tesoro Corporation, a Delaware Corporation and Tesoro Refining and Marketing Company LLC, a Delaware Limited Liability Company,

October 25, 2013.

*** Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).