

**SENATE BILL NO. 86**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

**Introduced:** 3/27/13

**Referred:** Finance

**A BILL**

**FOR AN ACT ENTITLED**

1   **"An Act approving and ratifying the sale of royalty oil by the State of Alaska to Flint**  
2   **Hills Resources Alaska, LLC; and providing for an effective date."**

3   **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4       **\* Section 1.** The uncodified law of the State of Alaska is amended by adding a new section  
5   to read:

6           ROYALTY OIL SALE CONTRACT WITH FLINT HILLS RESOURCES ALASKA,  
7   LLC APPROVED AND RATIFIED. The legislature approves and ratifies the agreement for  
8   the sale and purchase of state royalty oil between the State of Alaska and Flint Hills  
9   Resources Alaska, LLC, attached as Exhibit 1 to the "Final Best Interest Finding and  
10   Determination for the Sale of Alaska North Slope Royalty Oil to Flint Hills Resources Alaska,  
11   LLC" dated March 25, 2013.

12       **\* Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).