

(LIMITED RUN SHOWING ALL ADDITIONAL SPONSORSHIPS)

**SENATE BILL NO. 62**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY SENATORS OLSON, Hoffman, Dyson, Stevens, Stedman, McGuire, Meyer, Bishop, Egan, Kelly

REPRESENTATIVES Josephson, Tuck, Kreiss-Tomkins

Introduced: 2/22/13

Referred: Finance

**A BILL****FOR AN ACT ENTITLED**1 **"An Act relating to grants for school construction."**2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**3 \* **Section 1.** AS 14.11.025 is amended to read:

4           **Sec. 14.11.025. State aid for school construction in regional educational**  
5           **attendance areas and small municipal school districts.** (a) In addition to other  
6           appropriations and funding sources, the department may provide grant funding from  
7           the fund established under AS 14.11.030 to a school district that is a regional  
8           educational attendance area **or a small municipal school district.**

9           (b) The amount of money available each fiscal year for expenditure under (a)  
10          of this section shall be the annual debt service on debt incurred under AS 14.11.100(a)  
11          divided by the percentage of all schools that are located in a city or borough school  
12          district **that is not a small municipal school district,** the quotient of which is to be  
13          multiplied by .244.

14 \* **Sec. 2.** AS 14.11.025 is amended by adding a new subsection to read:

15           (c) In this section, "small municipal school district" means a city or borough

1 school district in the state that has an ADM of not more than 300 and in which the  
2 district's full value per ADM is not more than \$500,000; in this subsection, the  
3 district's full value per ADM is determined by dividing the full and true value of the  
4 taxable real and personal property in the district, calculated as described in  
5 AS 14.17.510, by the district ADM, as defined in AS 14.17.990, for the same fiscal  
6 year for which the valuation was made.

7 \* **Sec. 3.** AS 14.11.030(a) is amended to read:

8 (a) The regional educational attendance area **and small municipal school**  
9 **district** school fund is created as an account in the general fund to be used, in addition  
10 to other funding sources, to fund projects approved under AS 14.11.025 for the costs  
11 of school construction in regional educational attendance areas **and small municipal**  
12 **school districts**.

13 \* **Sec. 4.** AS 14.11.030 is amended by adding a new subsection to read:

14 (d) In this section, "small municipal school district" has the meaning given in  
15 AS 14.11.025.