

HOUSE JOINT RESOLUTION NO. 31

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE GRUENBERG

Introduced: 2/26/14

Referred: Judiciary, Finance

A RESOLUTION

1 **Proposing an amendment to the Constitution of the State of Alaska relating to state**
2 **debt.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article IX, sec. 8, Constitution of the State of Alaska, is amended to read:

5 **Section 8. State Debt.** No state debt shall be contracted unless
6 [AUTHORIZED BY LAW FOR CAPITAL IMPROVEMENTS OR UNLESS
7 AUTHORIZED BY LAW FOR HOUSING LOANS FOR VETERANS, AND]
8 ratified by a majority of the qualified voters of the State who vote on the question. The
9 State may, as provided by law and without ratification, contract debt for the purpose of
10 repelling invasion, suppressing insurrection, defending the State in war, meeting
11 natural disasters, or redeeming indebtedness outstanding at the time this constitution
12 becomes effective.

13 * **Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of the
14 state at the next general election in conformity with art. XIII, sec. 1, Constitution of the State
15 of Alaska, and the election laws of the state.