

SENATE CS FOR CS FOR HOUSE BILL NO. 297(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 4/16/14

Referred: Rules

Sponsor(s): REPRESENTATIVES PRUITT, Gara, Millett, Johnson

A BILL

FOR AN ACT ENTITLED

1 **"An Act recognizing the Alaska Housing Finance Corporation as the authorizing agency**
2 **to approve home energy rating systems for the state; relating to legislative approval for**
3 **a loan from the power project fund for the Blue Lake hydroelectric project; and**
4 **providing for an effective date."**

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * **Section 1.** AS 18.56 is amended by adding a new section to article 6 to read:

7 **Sec. 18.56.860. Home energy rating systems.** The corporation shall act as the
8 authorizing agency for purposes of approving home energy rating systems used in the
9 state.

10 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
11 read:

12 **LEGISLATIVE APPROVAL OF LOAN FROM THE POWER PROJECT FUND.** If
13 the Alaska Energy Authority approves a loan to the City and Borough of Sitka for the Blue
14 Lake hydroelectric project, the legislature authorizes the Alaska Energy Authority to loan an

1 amount not to exceed \$18,600,000 from the power project fund (AS 42.45.010) to the City
2 and Borough of Sitka for the Blue Lake hydroelectric project. This section constitutes
3 legislative approval under AS 42.45.010(j) for a loan from the fund that exceeds \$5,000,000.

4 * **Sec. 3.** This Act takes effect July 1, 2014.