

HOUSE BILL NO. 191

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Introduced: 3/28/13

Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 "An Act prohibiting compensation based on the number of policies issued for a long-
2 term care insurance producer or third-party administrator who issues a long-term care
3 policy under the underwriting authority of an insurer."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 21.53.068 is amended to read:

6 **Sec. 21.53.068. Limitations related to producers and third-party**
7 **administrators.** An insurer that authorizes issuance of a long-term care insurance
8 policy by a producer or a third-party administrator under the underwriting authority of
9 the insurer granted to the producer or a third-party administrator using the insurer's
10 underwriting guidelines may issue a long-term care insurance policy through the
11 producer or a third-party administrator only if the insurer **does not compensate**
12 [COMPENSATES] the issuer based on the number of policies issued.