

CS FOR HOUSE BILL NO. 175(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 3/28/13

Referred: Rules

Sponsor(s): HOUSE LABOR AND COMMERCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act allowing, under certain conditions, a property or casualty insurer to provide
2 policies and endorsements to an insured by posting the policies and endorsements on the
3 insurer's Internet website."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 21.42.250(a) is amended to read:

6 (a) **An insurer** [SUBJECT TO THE INSURER'S REQUIREMENTS AS TO
7 PAYMENT OF PREMIUM, EACH POLICY] shall **provide a policy or**
8 **endorsement** [BE MAILED OR DELIVERED] to the insured or to the person entitled
9 to it **by mail or delivery, or by posting on the insurer's Internet website under (c)**
10 **of this section** within a reasonable period of time after its issuance. **The insurer is not**
11 **required to mail, deliver, or post the policy or endorsement until all conditions** [,
12 EXCEPT WHERE A CONDITION] required by the insurer **have** [HAS NOT] been
13 met by the insured.

14 * **Sec. 2.** AS 21.42.250 is amended by adding new subsections to read:

1 (c) An insurer may provide a property and casualty insurance policy or
2 endorsements by posting the policy or endorsement on the insurer's Internet website
3 and clearly identifying the posted policy or endorsements purchased by the insured in
4 the declaration page provided to the insured. A property and casualty insurance policy
5 or endorsement posted under this subsection

6 (1) must contain the standard or uniform provisions for property and
7 casualty insurance required by AS 21.42.140;

8 (2) must be in a form approved by the director under AS 21.42.120;

9 (3) must be posted in a manner that reasonably allows the insured to
10 retrieve and print or save the policy or endorsement from the website without paying a
11 fee;

12 (4) must remain posted on the insurer's Internet website during the
13 time that the policy or endorsement is in effect, be retained by the insurer for not less
14 than three years after the policy or endorsement is no longer in effect, and be made
15 available to the insured on request; and

16 (5) may not include personally identifiable information.

17 (d) The insurer shall notify the insured at the time of issuance or renewal of
18 the method by which the insured may request and the insurer shall provide a paper or
19 electronic copy of the insured's policy or endorsement without the insured paying a
20 fee.

21 (e) If the policy or endorsement change or the means of obtaining policy
22 information from the insurer's Internet website changes, the insurer shall notify the
23 insured in the manner the insurer customarily communicates with an insured.