

**CS FOR HOUSE BILL NO. 71(FIN)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 3/20/13

Referred: Rules

Sponsor(s): REPRESENTATIVES HUGHES, Gara, Costello, Holmes, Austerman, Pruitt, Foster, Edgmon, Muñoz, Herron, Chenault, Johnson, Gattis, Feige, Peggy Wilson, Hawker, Kreiss-Tomkins, Gruenberg, Tuck, Drummond, LeDoux, Stoltze, Josephson, Tarr, Saddler

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act requiring the Department of Commerce, Community, and Economic**  
2 **Development to file an annual report to the legislature regarding statewide and regional**  
3 **economic development projects and regional development organizations; extending the**  
4 **termination date of the Alaska regional economic assistance program; and providing for**  
5 **an effective date."**

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 **\* Section 1.** AS 44.33.895 is amended by adding a new subsection to read:

8 (f) Not later than February 1 of each year, the department shall compile a  
9 report on statewide and regional economic development projects and on the activities  
10 of regional development organizations that have received assistance under (a) of this  
11 section or a grant under (b) of this section. The department shall notify the legislature  
12 that the report is available. The report must include the information listed in  
13 paragraphs (1) - (3) of this subsection. To compile the report, the department shall

1 require each regional development organization to provide the following information  
2 to the department on or before a date set by the department:

3 (1) an assistance and funding summary for the previous fiscal year that  
4 includes

5 (A) the assistance provided to the organization by the  
6 department, the amount and purposes of grants made to the organization by the  
7 department, and a statement of any other funding received by the organization  
8 from the state;

9 (B) the amount of federal funding and grants received by the  
10 organization; and

11 (C) the amounts and sources of private sector sponsorships;

12 (2) an activity summary that includes

13 (A) a summary of the meetings of the board of the regional  
14 development organization held during the past year, including the number of  
15 meetings and the date, location, and a brief description of the agenda of each  
16 meeting;

17 (B) a summary of economic development initiatives being  
18 undertaken and services being provided by the regional development  
19 organization at the time of the report;

20 (C) a work plan containing goals, objectives, and strategies for  
21 addressing regional economic needs;

22 (D) a summary of any comprehensive economic development  
23 strategy being implemented by the board at the time of the report; and

24 (E) the status of projects funded by grants from the state or the  
25 federal government; and

26 (3) an economic development summary that includes

27 (A) potential projects identified by the board that may enhance  
28 economic development; and

29 (B) challenges to regional economic development identified by  
30 the board.

31 \* **Sec. 2.** Section 2, ch. 43, SLA 2000, as amended by sec. 1, ch. 110, SLA 2003, sec. 1, ch.

1 51, SLA 2005, and sec. 1, ch. 69, SLA 2008, is amended to read:

2 Sec. 2. AS 44.33.895 is repealed July 1, 2016 [2013].

3 \* **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to  
4 read:

5 TRANSITION. Notwithstanding AS 44.33.895(f), enacted by sec. 1 of this Act, the  
6 first report filed after the effective date of this Act shall include a funding summary for the  
7 previous three fiscal years.

8 \* **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to  
9 read:

10 RETROACTIVITY. If sec. 1 of this Act takes effect on or after July 1, 2013, it is  
11 retroactive to July 1, 2013.

12 \* **Sec. 5.** This Act takes effect immediately under AS 01.10.070(c).