



AMENDMENT # |

OFFERED IN THE HOUSE

TO: HCS CSSB 140(FIN)

HERRON



Foster

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Page 1, line 2:

(title amendment)

Delete "and"

Page 1, line 3, following "authority":

Insert "**; and authorizing the Alaska Industrial Development and Export Authority to issue bonds to finance the infrastructure and construction costs of the Arctic Fibre and Quintillion Networks fiber optics project**"

Page 4, following line 4:

Insert a new bill section to read:

**** Sec. 7. LEGISLATIVE APPROVAL; ARCTIC FIBRE AND QUINTILLION NETWORKS FIBER OPTICS PROJECT.** (a) The Alaska Industrial Development and Export Authority may issue bonds to finance the infrastructure and construction costs of the Arctic Fibre and Quintillion Networks fiber optics project. The cable and associated equipment of the Arctic Fibre and Quintillion Networks fiber optics project shall be owned and operated by the authority or financed under AS 44.88.172. The principal amount of the bonds provided by the Alaska Industrial Development and Export Authority for the Arctic Fibre and Quintillion Networks fiber optics project may not exceed the lesser of \$50,000,000 or 10 percent of the total project finance package as determined through the Alaska Industrial Development and Export Authority's due diligence process, and may include the costs of issuing bonds the Alaska Industrial Development and Export Authority considers reasonable and appropriate.

(b) This section constitutes legislative approval required by AS 44.88.095(g)."