

AMENDMENT #6

OFFERED IN THE SENATE  
TO: CSSB 138(FIN)

BY SENATOR WIELECHOWSKI,  
*Ellis, French, Gardner*

1 Page 1, line 7, following "on gas;":

2 Insert "relating to an option for the state to acquire an ownership interest in a  
3 North Slope natural gas project;"

4

5 Page 15, following line 30:

6 Insert a new bill section to read:

7 **\*\* Sec. 16.** AS 38.05 is amended by adding a new section to read:

8 **Sec. 38.05.023. State option to acquire an ownership interest in a North**  
9 **Slope natural gas project.** (a) An agreement or contract associated with a North  
10 Slope natural gas project that includes an option for the state to acquire an ownership  
11 interest in a gas pipeline or gas treatment plant may not require the state to exercise  
12 the option before the final investment decision is made to commence the construction  
13 of a North Slope natural gas project.

14 (b) In this section, "gas pipeline" and "gas treatment plant" have the meanings  
15 given in AS 31.25.390."

16

17 Renumber the following bill sections accordingly.

18

19 Page 17, line 24:

20 Delete "sec. 17"

21 Insert "sec. 18"

22

23 Page 21, line 16:

1 Delete "sec. 27"

2 Insert "sec. 28"

3

4 Page 25, line 9:

5 Delete "sec. 30"

6 Insert "sec. 31"

7

8 Page 31, line 18:

9 Delete "sec. 37"

10 Insert "sec. 38"

11

12 Page 53, lines 24 - 25:

13 Delete "sec. 23"

14 Insert "sec. 24"

15

16 Page 56, line 4:

17 Delete "16, 17, 23 - 27, 29, 30, 37, 39, and 55 - 61"

18 Insert "16 - 18, 24 - 28, 30, 31, 38, 40, and 56 - 62"

19

20 Page 56, line 6:

21 Delete "Section 38"

22 Insert "Section 39"

23

24 Page 56, line 7:

25 Delete "secs. 62 and 63"

26 Insert "secs. 63 and 64"