



AMENDMENT #3 TARR

OFFERED IN THE HOUSE

TO: HCS CSSB 138(FIN)

1 Page 17, line 30:

2 Delete "a new section"

3 Insert "new sections"

4

5 Page 18, following line 26:

6 Insert a new section to read:

7 **"Sec. 38.05.024. Prohibited agreement or contract term relating to the tax**  
8 **on oil production.** An agreement or contract negotiated under AS 38.05.020(b)(11) or  
9 other agreement or contract in which the state or an entity of the state is a party and  
10 that is associated with a North Slope natural gas project may not include a provision  
11 that reduces the tax levied on oil production under AS 43.55.011 or that requires  
12 compensation to a producer for future changes in the tax levied on oil production  
13 under AS 43.55.011."