

AMENDMENT #1

OFFERED IN THE HOUSE  
TO: CSSB 99(L&C)

BY REPRESENTATIVE PRUITT *and*  
*Feige*

1 Page 1, line 5: *(title amendment)*

2 Delete "and"

3

4 Page 1, line 8, following "project":

5 Insert "; and relating to legislative approval for a loan from the power project  
6 fund for the Blue Lake hydroelectric project"

7

8 Page 4, following line 4:

9 Insert a new bill section to read:

10 "\* Sec. 7. The uncodified law of the State of Alaska is amended by adding a new section to  
11 read:

12 LEGISLATIVE APPROVAL OF LOAN FROM THE POWER PROJECT FUND. If  
13 the Alaska Energy Authority approves a loan to the City and Borough of Sitka for the Blue  
14 Lake hydroelectric project, the legislature authorizes the Alaska Energy Authority to loan an  
15 amount not to exceed \$18,600,000 from the power project fund (AS 42.45.010) to the City  
16 and Borough of Sitka for the Blue Lake hydroelectric project. This section constitutes  
17 legislative approval under AS 42.45.010(j) for a loan from the fund that exceeds \$5,000,000."

