

*** NEW ***

**AMENDMENT #1 BY SENATORS MICCICHE,
MCGUIRE, COGHILL,
BISHOP, MEYER,
GIESSEL, FAIRCLOUGH,
HUGGINS, DYSON,
DUNLEAVY**

OFFERED IN THE SENATE
TO: CSSB 21(FIN)

1 Page 5, lines 4 - 12:

2 Delete "the annual production tax value of the taxable oil and gas as calculated
3 under AS 43.55.160(a) produced during a calendar year [THE SUM OF]

4 (1) before January 1, 2017, [THE ANNUAL PRODUCTION TAX
5 VALUE OF THE TAXABLE OIL AND GAS AS CALCULATED UNDER
6 AS 43.55.160(a)(1)] multiplied by 35 [25] percent; and

7 (2) after December 31, 2016, multiplied by 33 percent [THE SUM,
8 OVER ALL MONTHS OF THE CALENDAR YEAR, OF THE TAX AMOUNTS
9 DETERMINED UNDER (g) OF THIS SECTION]."

10

11 Insert "[THE SUM OF

12 (1)] the annual production tax value of the taxable oil and gas as
13 calculated under AS 43.55.160(a) [AS 43.55.160(a)(1)] multiplied by 35 [25] percent
14 [; AND

15 (2) THE SUM, OVER ALL MONTHS OF THE CALENDAR YEAR,
16 OF THE TAX AMOUNTS DETERMINED UNDER (g) OF THIS SECTION]."

17

18 Page 9, line 5:

19 Delete "the applicable tax rate in AS 43.55.011(e)"

20 Insert "35 percent"

21

22 Page 9, line 21:

23 Delete "the applicable tax rate in AS 43.55.011(e)"

1 Insert "35 percent"

2

3 Page 10, line 5:

4 Delete "the applicable tax rate in AS 43.55.011(e)"

5 Insert "35 percent"

6

7 Page 10, line 16:

8 Delete "the applicable tax rate in AS 43.55.011(e)"

9 Insert "35 percent"

10

11 Page 13, line 23, through page 14, line 3:

12 Delete all material.

13

14 Renumber the following bill sections accordingly.

15

16 Page 14, line 29:

17 Delete "sec. 18"

18 Insert "sec. 17"

19

20 Page 26, line 4:

21 Delete "28 - 30"

22 Insert "27 - 29"

23

24 Page 26, line 6:

25 Delete "27"

26 Insert "26"

27

28 Page 26, line 8:

29 Delete "18 - 21"

30 Insert "17 - 20"

31

1 Page 26, line 10:

2 Delete "19, and 24"

3 Insert "18, and 23"

4

5 Page 26, line 12:

6 Delete all material.

7

8 Page 26, line 22:

9 Delete "sec. 34"

10 Insert "sec. 33"

11

12 Page 26, line 30:

13 Delete "18, 20, 21, 24, 27, and 35"

14 Insert "17, 19, 20, 23, 26, and 34"

15

16 Page 27, line 1:

17 Delete "19, 22, 23, 28 - 33, and 36"

18 Insert "18, 21, 22, 27 - 32, and 35"

19

20 Page 27, line 3:

21 Delete all material.

22

23 Renumber the following bill section accordingly.

24

25 Page 27, line 4:

26 Delete "secs. 42 and 43"

27 Insert "sec. 41"