



AMENDMENT

#13

Tax

OFFERED IN THE HOUSE

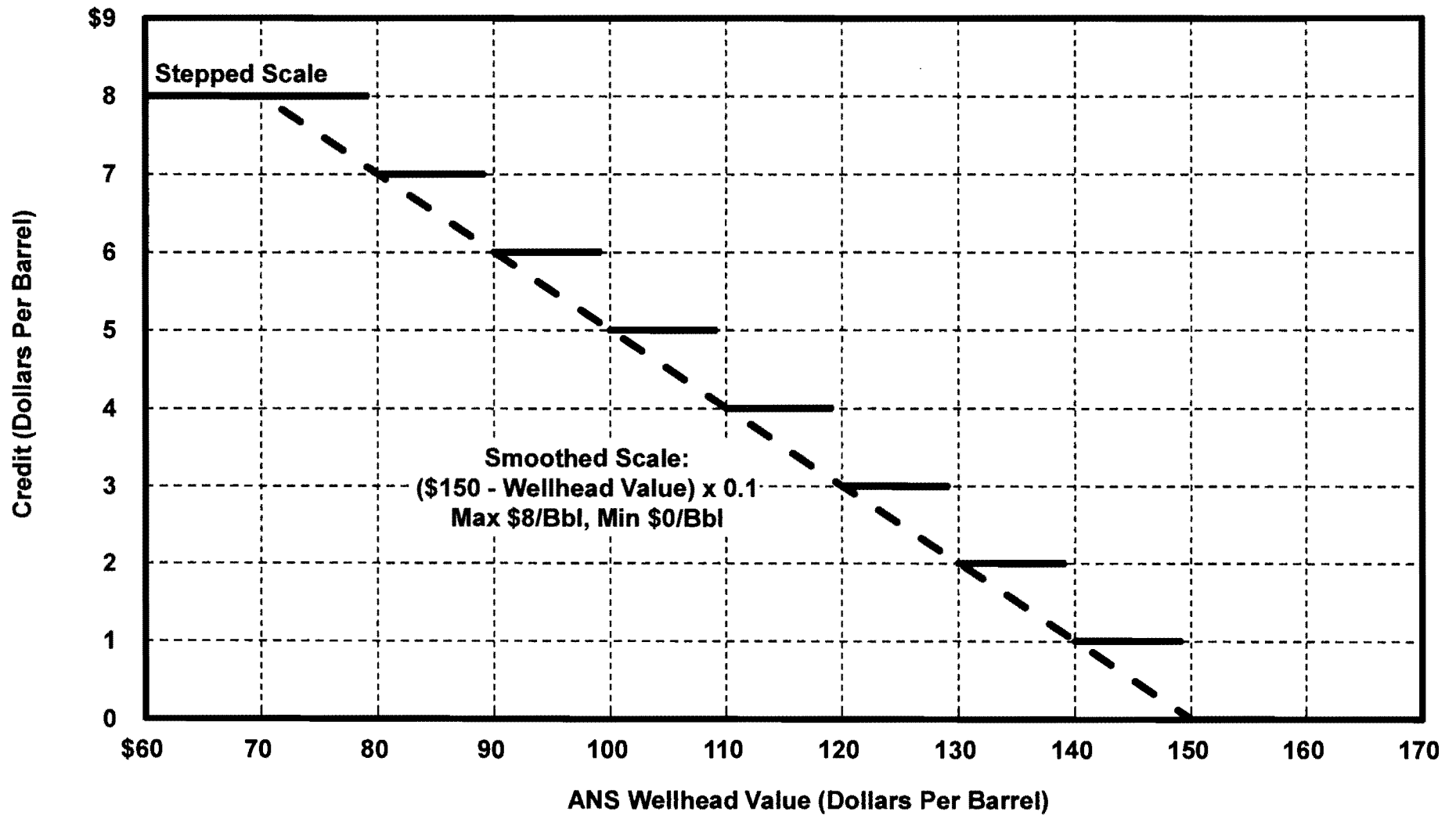
TO: HCS CSSB 21(FIN)

1 Page 17, line 26, through page 18, line 28:

2 Delete all material and insert:

3 "(j) For each month of the calendar year for which a producer's average
4 monthly gross value at the point of production of a barrel of taxable oil is less than
5 \$150, a producer may apply against the producer's tax liability for the calendar year
6 under AS 43.55.011(e) a tax credit in the amount specified in this subsection for each
7 barrel of taxable oil under AS 43.55.011(e) that does not meet any of the criteria in
8 AS 43.55.160(f) and that is produced during a calendar year after December 31, 2013,
9 from leases or properties north of 68 degrees North latitude. A tax credit under this
10 subsection may not reduce a producer's tax liability for a calendar year under
11 AS 43.55.011(e) below zero. A credit under this subsection may not exceed \$8 for a
12 barrel of taxable oil. The amount of the tax credit for a barrel of taxable oil subject to
13 this subsection is 10 percent of the difference between \$150 and the average monthly
14 gross value at the point of production of a barrel of taxable oil of the producer."

HCS CS SB21 (RES) Per-Barrel Credits for Non-GRE Volumes Stepped Scale v. Smoothed Scale



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