



AMENDMENT #12 Kawasaki

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OFFERED IN THE HOUSE
TO: HCS CSSB 21(FIN)

1 Page 18, lines 4 - 28:

2 Delete all material and insert:

3 "(1) if the average gross value at the point of production for the month
4 is less than \$80 a barrel,

5 (A) \$8 for each barrel of taxable oil if the volume of taxable oil
6 produced by the producer for the month exceeds the volume of taxable oil
7 produced in the corresponding month in 2012; or

8 (B) \$6 for each barrel of taxable oil if the volume of taxable oil
9 produced by the producer for the month does not exceed the volume of taxable
10 oil produced in the corresponding month in 2012;

11 (2) if the average gross value at the point of production for the month
12 is greater than or equal to \$80 a barrel, but less than \$90 a barrel,

13 (A) \$7 for each barrel of taxable oil if the volume of taxable oil
14 produced by the producer for the month exceeds the volume of taxable oil
15 produced in the corresponding month in 2012; or

16 (B) \$5 for each barrel of taxable oil if the volume of taxable oil
17 produced by the producer for the month does not exceed the volume of taxable
18 oil produced in the corresponding month in 2012;

19 (3) if the average gross value at the point of production for the month
20 is greater than or equal to \$90 a barrel, but less than \$100 a barrel,

21 (A) \$6 for each barrel of taxable oil if the volume of taxable oil
22 produced by the producer for the month exceeds the volume of taxable oil
23 produced in the corresponding month in 2012; or

1 (B) \$4 for each barrel of taxable oil if the volume of taxable oil
2 produced by the producer for the month does not exceed the volume of taxable
3 oil produced in the corresponding month in 2012;

4 (4) if the average gross value at the point of production for the month
5 is greater than or equal to \$100 a barrel, but less than \$110 a barrel,

6 (A) \$5 for each barrel of taxable oil if the volume of taxable oil
7 produced by the producer for the month exceeds the volume of taxable oil
8 produced in the corresponding month in 2012; or

9 (B) \$3 for each barrel of taxable oil if the volume of taxable oil
10 produced by the producer for the month does not exceed the volume of taxable
11 oil produced in the corresponding month in 2012;

12 (5) if the average gross value at the point of production for the month
13 is greater than or equal to \$110 a barrel, but less than \$120 a barrel,

14 (A) \$4 for each barrel of taxable oil if the volume of taxable oil
15 produced by the producer for the month exceeds the volume of taxable oil
16 produced in the corresponding month in 2012; or

17 (B) \$2 for each barrel of taxable oil if the volume of taxable oil
18 produced by the producer for the month does not exceed the volume of taxable
19 oil produced in the corresponding month in 2012;

20 (6) if the average gross value at the point of production for the month
21 is greater than or equal to \$120 a barrel, but less than \$130 a barrel,

22 (A) \$3 for each barrel of taxable oil if the volume of taxable oil
23 produced by the producer for the month exceeds the volume of taxable oil
24 produced in the corresponding month in 2012; or

25 (B) \$1 for each barrel of taxable oil if the volume of taxable oil
26 produced by the producer for the month does not exceed the volume of taxable
27 oil produced in the corresponding month in 2012;

28 (7) if the average gross value at the point of production for the month
29 is greater than or equal to \$130 a barrel, but less than \$140 a barrel,

30 (A) \$2 for each barrel of taxable oil if the volume of taxable oil
31 produced by the producer for the month exceeds the volume of taxable oil

1 produced in the corresponding month in 2012; or

2 (B) zero if the volume of taxable oil produced by the producer
3 for the month does not exceed the volume of taxable oil produced in the
4 corresponding month in 2012;

5 (8) if the average gross value at the point of production for the month
6 is greater than or equal to \$140 a barrel, but less than \$150 a barrel,

7 (A) \$1 for each barrel of taxable oil if the volume of taxable oil
8 produced by the producer for the month exceeds the volume of taxable oil
9 produced in the corresponding month in 2012; or

10 (B) zero if the volume of taxable oil produced by the producer
11 for the month does not exceed the volume of taxable oil produced in the
12 corresponding month in 2012;

13 (9) zero if the average gross value at the point of production for the
14 month is greater than or equal to \$150 a barrel."