



AMENDMENT # 6

OFFERED IN THE HOUSE
TO: HCS CSSB 21(FIN)

TUCK
Kerthla
Gara
Kawasaki
Tarr

Greenberg
Josephson
Drummond
Kress Tompkins

1 Page 4, line 18, following "to":
2 Insert "the sum of
3 (A)"

5 Page 4, line 20, following "percent":
6 Insert "; and

7 (B) the sum, over all months of the calendar year, of the tax
8 amounts determined under (g) of this section"

10 Page 4, line 21, through page 5, line 7:
11 Delete all material and insert:

12 "* Sec. 5. AS 43.55.011(g) is amended to read:

13 (g) For purposes of (e) of this section, the tax amount is determined as
14 follows:

15 (1) before January 1, 2014, for [FOR] each month of the calendar
16 year for which the producer's average monthly production tax value under
17 AS 43.55.160(a)(2) of a [PER] BTU equivalent barrel of the taxable oil and gas is
18 more than \$30, the amount of tax for purposes of (e)(1)(B) and (e)(2)(B) [(e)(2)] of
19 this section is determined by multiplying the monthly production tax value of the
20 taxable oil and gas produced during the month by the tax rate calculated as follows:

21 (A) [(1)] if the producer's average monthly production tax
22 value of a [PER] BTU equivalent barrel of the taxable oil and gas for the
23 month is not more than \$92.50, the tax rate is 0.4 percent multiplied by the

1 number that represents the difference between that average monthly production
2 tax value of a [PER] BTU equivalent barrel and \$30; or

3 **(B)** [(2)] if the producer's average monthly production tax value
4 of a [PER] BTU equivalent barrel of the taxable oil and gas for the month is
5 more than \$92.50, the tax rate is the sum of 25 percent and the product of 0.1
6 percent multiplied by the number that represents the difference between the
7 average monthly production tax value of a [PER] BTU equivalent barrel and
8 \$92.50, except that the sum determined under this paragraph may not exceed
9 50 percent;

10 **(2) on or after January 1, 2014, for each month of the calendar**
11 **year for which the producer's average monthly production tax value under**
12 **AS 43.55.160(a)(2) of a BTU equivalent barrel of the taxable oil and gas is more**
13 **than \$60, the difference between the monthly production tax value of a BTU**
14 **equivalent barrel and \$60 multiplied by the volume of oil and gas produced by**
15 **the producer for the month multiplied by 10 percent."**

16
17 Renumber the following bill sections accordingly.

18
19 Page 9, line 23, following "**(ii)**":

20 Insert "**the sum of the amount calculated for the month under AS 43.55.011(g)**
21 **and**"

22
23 Page 10, line 7, following "**(iii)**":

24 Insert "**the sum of the amount calculated for the month under AS 43.55.011(g)**
25 **and**"

26
27 Page 10, line 20, following "**(ii)**":

28 Insert "**the sum of the amount calculated for the month under AS 43.55.011(g)**
29 **and**"

30
31 Page 10, line 29, following "**(i)**":

1 Insert **"the sum of the amount calculated for the month under AS 43.55.011(g)**
2 **and"**

3
4 Page 11, line 18, through page 12, line 5:

5 Delete all material.

6
7 Renumber the following bill sections accordingly.

8
9 Page 13, line 19, through page 14, line 6:

10 Delete all material.

11
12 Renumber the following bill sections accordingly.

13
14 Page 29, line 24:

15 Delete "AS 43.55.020(d), 43.55.023(i), and 43.55.023(p)"

16 Insert "AS 43.55.023(i) and 43.55.023(p)"

17
18 Page 29, line 30:

19 Delete "sec. 28"

20 Insert "sec. 26"

21
22 Page 29, line 31:

23 Delete "sec. 14"

24 Insert "sec. 12"

25 Delete "secs. 16 - 19"

26 Insert "secs. 14 - 17"

27
28 Page 30, line 11:

29 Delete "sec. 31"

30 Insert "sec. 29"

31

1 Page 30, line 15:

2 Delete "16 - 19, 25, and 32"

3 Insert "14 - 17, 23, and 30"

4

5 Page 30, line 16:

6 Delete "sec. 14"

7 Insert "sec. 12"

8 Delete "sec. 28"

9 Insert "sec. 26"