



New
AMENDMENT #1

OFFERED IN THE HOUSE
TO: HCS CSSB 21(FIN)

BY REPRESENTATIVE THOMPSON
Costello
Feigl

1 Page 19, line 21:

2 Delete "(a)(5), (6), or (7) [(a)]"

3 Insert "(a)"

4

5 Page 19, lines 23 - 25:

6 Delete "or, for work qualifying under (a)(1), (2), (3), or (4) of this section, for
7 work performed in an area outside of the Cook Inlet sedimentary basin and south of 68
8 degrees North latitude."

9 Insert "except that to qualify for the production tax credit under (a)(1), (2), (3), or
10 (4) of this section for exploration conducted outside of the Cook Inlet sedimentary basin
11 and south of 68 degrees North latitude, an exploration expenditure must be incurred for
12 work performed"