

AMENDMENT # 1

OFFERED IN THE SENATE

BY: SEN OLSON

TO: SCS CSHB 306(FIN), Draft Version "K"

1 Page 8, line 18:

2 Delete "OR AS 43.98.030]"

3 Insert "]" or AS 43.98.030"

4

5 Page 8, following line 21:

6 Insert a new bill section to read:

7 **** Sec. 15.** AS 43.75.130(f), as amended by sec. 14 of this Act, is amended to read:

8 (f) For purposes of this section, tax revenue collected under AS 43.75.015
9 from a person entitled to a credit under [AS 43.75.035 OR] AS 43.98.030 shall be
10 calculated as if the person's tax were collected without applying the credit [; TAX
11 REVENUE COLLECTED DOES NOT INCLUDE THE AMOUNT OF A TAX
12 CREDIT RECAPTURED UNDER AS 43.75.035(g)]."

13

14 Renumber the following bill sections accordingly.

15

16 Page 8, line 31, through page 9, line 1:

17 Delete "OR AS 43.98.030]"

18 Insert "]" or AS 43.98.030"

19

20 Page 9, following line 2:

21 Insert a new bill section to read:

22 **** Sec. 18.** AS 43.77.060(e), as amended by sec. 17 of this Act, is amended to read:

23 (e) For purposes of this section, tax revenue collected under AS 43.77.010

1 from a person entitled to a credit under [AS 43.77.045 OR] AS 43.98.030 shall be
2 calculated as if the person's tax had been collected without applying the credits."
3

4 Renumber the following bill sections accordingly.
5

6 Page 9, line 4:

7 Delete "AS 24.20.271(12);"
8

9 Page 9, lines 5 - 7:

10 Delete "AS 43.77.035; AS 43.98.030; AS 44.25.100, 44.25.105, 44.25.110, 44.25.115,
11 44.25.120, 44.25.125, 44.25.130, 44.25.135, 44.25.140, 44.25.145, 44.25.150, 44.25.190; and
12 AS 44.33.231(c)"

13 Insert "and AS 43.77.035"
14

15 Page 9, following line 12:

16 Insert a new bill section to read:

17 **** Sec. 24.** AS 24.20.271(12); AS 43.98.030; AS 44.25.100, 44.25.105, 44.25.110,
18 44.25.115, 44.25.120, 44.25.125, 44.25.130, 44.25.135, 44.25.140, 44.25.145, 44.25.150,
19 44.25.190; and AS 44.33.231(c) are repealed."
20

21 Renumber the following bill sections accordingly.
22

23 Page 9, line 21:

24 Delete "secs. 17 - 21"
25

26 Insert "secs. 19 - 23"
27

28 Page 10, line 2:

29 Delete "secs. 18 and 31"
30

31 Insert "secs. 20 and 34"

Page 10, line 7:

1 Delete "sec. 18"

2 Insert "sec. 20"

3

4 Page 10, line 12:

5 Delete "Sections 20, 21, and 27"

6 Insert "Sections 22, 23, and 30"

7

8 Page 10, following line 27:

9 Insert a new bill section to read:

10 "* **Sec. 37.** Sections 1, 2, 15, 18, 21, 24, 26, and 31 of this Act take effect December 31,

11 ~~2023.~~ 2018

12

13 Renumber the following bill section accordingly.

14

15 Page 10, line 28:

16 Delete "secs. 30 - 34"

17 Insert "secs. 33 - 37"