

AMENDMENT # 6

BY SEN.
GARDNER

OFFERED IN THE SENATE

TO: SCS CSHB 287(FIN)

- 1 Page 1, line 3, following "refineries;":
2 Insert "providing for a school funding adjustment;"
3
4 Page 1, following line 6:
5 Insert a new bill section to read:
6 ** Section 1. AS 14.17 is amended by adding a new section to read:
7 **Sec. 14.17.475. Oil refinery royalty tax credit school funding adjustment.**
8 In addition to other money available under this title to a school district, the department
9 shall provide, by the end of the fiscal year, an amount that is equivalent to the amount
10 accrued as credits by taxpayers under AS 43.20.053 as state aid to school districts.
11 The money shall be distributed according to the average daily membership for each
12 district, adjusted under AS 14.17.410(b)(1)(A) - (D), for the fiscal year following the
13 fiscal year in which the tax credit was given."
14
15 Page 1, line 7:
16 Delete "Section 1"
17 Insert "Sec. 2"
18
19 Renumber the following bill sections accordingly.
20
21 Page 6, line 7:
22 Delete "Sections 1 - 5"
23 Insert "Sections 2 - 6"

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2 Page 6, line 8:

3 Delete "sec. 7"

4 Insert "sec. 8"