

AMENDMENT #1

Offered
by
Sen. Ellis

OFFERED IN THE SENATE

TO: SCS 2d CSHB 23(FIN)

1 Page 4, line 6, following the second occurrence of "land":

2 Insert "only if the Federal Highway Administration, United States Department of
3 Transportation, has approved a loan to the authority for construction of the Knik Arm
4 Crossing under 23 U.S.C. 601 - 609 (Transportation Infrastructure Finance and
5 Innovation Act of 1998)"

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7 Page 4, following line 13:

8 Insert a new bill section to read:

9 "** Sec. 3. AS 19.75 is amended by adding a new section to read:

10 **Sec. 19.75.112. Property of the authority.** Notwithstanding
11 AS 19.75.111(a)(6), the authority may not dispose of or destroy properties acquired
12 through purchase or the power of eminent domain or a declaration of taking under
13 AS 09.55.240 until the Federal Highway Administration, United States Department of
14 Transportation, has approved a loan to the authority for construction of the Knik Arm
15 Crossing under 23 U.S.C. 601 - 609 (Transportation Infrastructure Finance and
16 Innovation Act of 1998)."

17

18 Renumber the following bill sections accordingly.