

AMENDMENT # 1

OFFERED IN THE SENATE

BY SENATOR FRENCH

TO: SCS CSSSHB 4(FIN)

1 Page 36, line 31:

2 Delete "AS 42.08.320(b) - (d)"

3 Insert "AS 42.08.320(b) and (c)"

4

5 Page 44, lines 9 - 13:

6 Delete "(1) conclude that a precedent agreement or related contract negotiated at arm's
7 length between the parties is just and reasonable unless the commission finds that unlawful
8 market activity affected the rate or unfair dealing, such as fraud or duress, affected the
9 formation of the contract;

10 (2)"

11

12 Page 44, line 21, through page 45, line 4:

13 Delete all material.

14

15 Reletter the following subsection accordingly.

16

17 Page 45, line 5:

18 Delete "If a precedent agreement or related contract is not arm's length, the"

19 Insert "The"

20

21 Page 45, lines 7 - 10:

22 Delete "normally applied under AS 42.06.140. If the commission is reviewing a
23 precedent agreement under (c)(2) of this section, the commission may consider the in-state

- 1 natural gas pipeline carrier's approved recourse tariff, including the cost data underlying the
- 2 tariff'
- 3 Insert "applied under AS 42.06.140"