

SENATE FINANCE COMMITTEE

April 19, 2011

11:10 a.m.

[11:10:15 AM](#)

CALL TO ORDER

Co-Chair Stedman called the Senate Finance Committee meeting to order at 11:10 a.m.

MEMBERS PRESENT

Senator Lyman Hoffman, Co-Chair  
Senator Bert Stedman, Co-Chair  
Senator Lesil McGuire, Vice-Chair  
Senator Johnny Ellis  
Senator Dennis Egan  
Senator Donny Olson  
Senator Joe Thomas

MEMBERS ABSENT

None

ALSO PRESENT

Representative Anna Fairclough; Representative Mark Neuman.

SUMMARY

SB 42 POWER PROJECT; ALASKA ENERGY AUTHORITY

SB 42 was REPORTED out of committee with a "do pass" recommendation and with two new fiscal impact notes from the Department of Commerce, Community and Economic Development.

#sb42

SENATE BILL NO. 42

"An Act relating to the procurement of supplies, services, professional services, and construction for the Alaska Energy Authority; establishing the Alaska

Railbelt energy fund and relating to the fund; relating to and repealing the Railbelt energy fund; relating to the quorum of the board of the Alaska Energy Authority; relating to the powers of the Alaska Energy Authority regarding employees and the transfer of certain employees of the Alaska Industrial Development Export Authority to the Alaska Energy Authority; relating to acquiring or constructing certain projects by the Alaska Energy Authority; relating to the definition of 'feasibility study' in the Alaska Energy Authority Act; and providing for an effective date."

[11:10:39 AM](#)

Co-Chair Stedman acknowledged the bill on agenda.

Co-Chair Hoffman MOVED to report CSSB 42 out of committee with individual recommendations and the accompanying fiscal note(s).

Co-Chair Stedman mentioned the two fiscal notes attached to the legislation. One fiscal note from the Alaska Industrial Development Export Authority for \$1,125,000 in interagency receipts for eight staff positions in the Susitna project office. The other fiscal note originated with the Alaska Energy Authority for \$1,763,000 in CIP receipts.

CSSB 42 was REPORTED out of committee with a "do pass" recommendation and with two new fiscal impact notes from the Department of Commerce, Community and Economic Development.

(11:12 AM RECESS)

ADJOURNMENT

The meeting was adjourned at 4:46 PM.