

SENATE FINANCE COMMITTEE  
April 11, 2011  
9:04 a.m.

[9:04:40 AM](#)

CALL TO ORDER

Co-Chair Stedman called the Senate Finance Committee meeting to order at 9:04 a.m.

MEMBERS PRESENT

Senator Lyman Hoffman, Co-Chair  
Senator Bert Stedman, Co-Chair  
Senator Johnny Ellis  
Senator Dennis Egan  
Senator Donny Olson  
Senator Joe Thomas

MEMBERS ABSENT

Senator Lesil McGuire, Vice-Chair

ALSO PRESENT

Senator Bettye Davis; Senator Joe Paskvan

PRESENT VIA TELECONFERENCE

None

SUMMARY

SB 5 MEDICAL ASSISTANCE ELIGIBILITY

SB 101 ENTITY TRANSACTIONS ACT

#sb5

SENATE BILL NO. 5

"An Act relating to eligibility requirements for medical assistance for certain children and pregnant women; and providing for an effective date."

[9:06:10 AM](#)

SENATOR BETTYE DAVIS explained the bill. She stated that the bill would reinstate Denali Kid Care.

Co-Chair Stedman discussed the fiscal notes.

Co-Chair Hoffman MOVED to report SB 5 out of committee with individual recommendations and the three accompanying fiscal impact note(s). Seeing NO OBJECTION it was so ordered.

SB 5 was REPORTED out of committee with a "do pass" recommendation and with three previously published fiscal impact notes from the Department of Health and Social Services.

#sb101

SENATE BILL NO. 101

"An Act adopting the Alaska Entity Transactions Act; relating to changing the form of entities, including corporations, partnerships, limited liability companies, business trusts, and other organizations; amending Rule 79, Alaska Rules of Civil Procedure, and Rules 602(b)(2), 602(c), and 605.5, Alaska Rules of Appellate Procedure; and providing for an effective date."

[9:08:12 AM](#)

SENATOR JOE PASKVAN stated that SB 101 would update Alaska's corporate structure. He remarked that there had been different types of legal entities that had been formed in Alaska, like limited liability corporations or limited liability partnerships. He stated that SB 101 would allow for mergers, conversions, interest exchanges, and other types of entity transactions to be easier to obtain in the state of Alaska.

Co-Chair Stedman discussed the one zero fiscal note.

Co-Chair Hoffman MOVED to report SB 101 out of committee with individual recommendations and the accompanying zero fiscal note. Seeing NO OBJECTION it was so ordered.

SB 101 was REPORTED out of committee with a "do pass" recommendation and with accompanying a previously published zero fiscal note from the Department of Commerce, Community, and Economic Development.

9:09:54 AM  
AT EASE

9:10:01 AM  
RECONVENED

#  
ADJOURNMENT  
9:10:31 AM

The meeting was adjourned at 9:10 AM.