

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version CSSB 211(L&C)
 Fiscal Note Number 1
 (S) Publish Date 3/30/12

Identifier (file name) SB211CS(L&C)-DOA-RB-03-27-12 Dept. Affected Administration
 Title PERS Credit for Military Service Appropriation Centralized Administrative Services
 Allocation Division of Retirement and Benefits
 Sponsor Senators McGuire, Menard & Davis
 Requester Senate Labor and Commerce OMB Component Number 64

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
			FY14	FY15	FY16	FY17	FY18
OPERATING EXPENDITURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

1002	Federal Receipts						
1003	GF Match						
1004	GF						
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1029	PERS Trust (Other)						
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Not applicable, initial version

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Department of Administration

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 Date/Time 3/27/12 1:15 PM
 Date 3/27/2012

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Analysis

SB 211 allows Peace officer/Firefighter members of the Public Employees' Retirement System (PERS) to use military service claimed under AS 39.35.340 to be used towards their eligibility retiree medical coverage with system paid premiums. Peace officer/Firefighter members who elect to use claimed military service for this purpose will pay the PERS the full actuarial cost to do so resulting in no cost impact to the PERS. The Division of Retirement and Benefits therefore submits a zero fiscal note.