

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version **SB 125**
Fiscal Note Number **1**
(S) Publish Date **2/3/12**

Identifier (file name) SB125-LAW-CIV-01-27-12
Title An Act relating to certain motor vehicle transactions.
Dept. Affected Law
Appropriation Civil
Allocation Commercial and Fair Business
Sponsor Senator Meyer
Requester (S) Transportation
OMB Component Number 2717

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY13	FY13	FY14	FY15	FY16	FY17	FY18
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE		(Thousands of Dollars)					
1002	Federal Receipts						
1003	GF Match						
1004	GF						
1005	GF/Prgm (DGF)						
1037	GF/MH (UGF)						
1178	temp code (UGF)						
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS							
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES							
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Estimated SUPPLEMENTAL (FY12) operating costs _____ (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY13) costs _____ (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

Not applicable, initial version.

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Division Administrative Services
Approved by Richard Svobodny, Acting Attorney General
Department of Law

Phone 465-5427
Date/Time 1/27/12 5:00PM
Date 1/27/2012

FISCAL NOTE #1

STATE OF ALASKA
2012 LEGISLATIVE SESSION

BILL NO. SB 125

Analysis

This bill amends Alaska's Auto Dealer Act to clarify certain provisions dealing with advertising of motor vehicles and when dealer fees are allowed. The Bill clarifies what the manufacturer's suggested retail price must include, and amends provisions that define an advertised price. A new section is added that will allow dealers the ability to run price comparison ads for used vehicles, and offer "free" merchandise with the purchase of a vehicle. The bill also addresses some other technical changes that will streamline some motor vehicle transactions. There should be no fiscal impact to the Department from this bill.